

FEB 19 10 25 AM 1954

OLLIE FARNHAM  
R. M. C.

State of South Carolina,

MORTGAGE OF REAL ESTATE

County of Greenville

To All Whom These Presents May Concern:

I, L. E. Merck SEND GREETINGS:

WHEREAS, I the said L. E. Merck

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of FIVE THOUSAND and no/100 (\$ 5,000.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Fifty and no/100 (\$ 50.00) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, the said L. E. Merck

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to me, the said

L. E. Merck

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, about two miles North of the Town of Greer, on the West side of a new cut road that leads from Ballenger Road to the Greer-O'Neal Road, in O'Neal Township, and being known and designated as lot no. Seven (7) of the W. Dennis Smith property as shown on plat prepared by H. S. Brockman, Surveyor, dated July 29, 1952, and having the following courses and distances to-wit: Beginning at a Stake on the Western edge of said new cut road, joint front corner of lots nos. 5 and 7 as shown on said plat, and running thence with the common line of these lots N.89-33 W.206 feet to an Iron Pin, thence S.47-36 W.33.3 feet to an Iron Pin, thence S.38-48 E.300 feet to an Iron Pin, joint rear corner of lots nos. 7 and 9 as shown on said plat, thence with the common line of these lots N.60-15 E.152.7 feet to a Stake on the Western edge of said new cut road, thence with said new cut road N.26-10 W.200 feet to the beginning point. Bounded on the North by lot no. 5 as shown on said plat, on East by said new cut road, on South by lot no. 9 as shown on said plat, and on West by lands formerly owned by L. W. Jones Estate. This being the same property which was conveyed to mortgagor herein by W. Dennis Smith by deed recorded in the R. M. C. Office for said County in Deed Book 463, page 211. For a more particular description see the aforesaid plat, which has been recorded in said office in Plat Book T, page 452.

Woodruff Federal Savings  
+ Loan Assoc.

By: W.P. Jones

Sec. + Treas

Witness:

Jessie's Mother + Nellie M. Weddell

SATISFIED AND CANCELLED OF RECORD  
26 DAY OF JUNE 1954  
R. M. C. FOR GREENVILLE COUNTY  
AT 12:44 O'CLOCK